Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims

What is claimed is:

- 1-9. (Cancelled). Please delete.
- 10. (Currently Amended) The method of Claim 9, further comprising the step of A method for balancing the pressure in a wellbore defined by a first end adjacent the surface and a second end below the surface, said wellbore having a drill string extending from above the wellbore to a location adjacent the second end of said wellbore, said method comprising the steps of:
 - (a) introducing a first fluid having a first density into the drillstring;
 - (b) <u>discharging said first fluid from said drill string adjacent the second end</u> of said wellbore to form a first column of fluid within said wellbore;
 - (c) introducing a second fluid having a second density greater than the first density into said wellbore at a location removed from said second end of said wellbore to form a second column of fluid within said wellbore, wherein said second column of fluid is formed between said first column and said first end of said wellbore;
 - (d) establishing a gradient between said first and second columns; and
 - (e) adjusting said second column to adjust fluid balancing in the wellbore.
- 11. (Previously Presented) The method of Claim 10, wherein the step of adjusting comprises altering the density of at least one of said fluids.

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- 12. (Previously Presented) The method of Claim 10, wherein the step of adjusting comprises altering the volume of the second column.
- 13. (Cancelled) Please delete.
- 14. (Currently Amended) The method of Claim 9 A method for balancing the pressure in a wellbore defined by a first end adjacent the surface and a second end below the surface, said wellbore having a drill string extending from above the wellbore to a location adjacent the second end of said wellbore, said method comprising the steps of:
 - (a) introducing a first fluid having a first density into the drillstring;
 - (b) discharging said first fluid from said drill string adjacent the second end of said wellbore to form a first column of fluid within said wellbore;
 - introducing a second fluid having a second density greater than the first density into said wellbore at a location removed from said second end of said wellbore to form a second column of fluid within said wellbore, wherein said second column of fluid is formed between said first column and said first end of said wellbore;
 - (d) establishing a gradient between said first and second columns,
 - (e) wherein an extraction member is positioned in said wellbore at a location removed from said second end of said wellbore and said second column is adjusted so as to cause said first fluid to flow upward through said extraction member.
- 15. (Previously Presented) The method of Claim 10, wherein the step of adjusting is adapted to facilitate underbalanced drilling operations.

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16. (Previously Presented) The method of Claim 10, wherein the step of adjusting is adapted to facilitate near-balanced drilling operations.

17-20 (Cancelled) Please delete.